

# Estate Planning Documents

for Each Stage of Life



Life is full of twists and turns.  
Be ready at every stage with the right documents.

Stage of Life	Estate Planning Documents
<b>Young Adult</b> 18 – Early 20s	Health Care Power of Attorney Financial Power of Attorney
<b>Young (Married or Single)</b> 20s – Early 30s	All of the Above +Will
<b>Healthy and Settled</b> With a Home or \$30,000 in Cash Assets 30s – 40s	All of the Above +Revocable Living Trust
<b>Middle-Aged With Real Estate</b> Mid-50s+	All of the Above +Asset Protection Trust
<b>Serious Illness / Married in the Golden Years</b> Any Age / 60+	All of the Above +Testamentary Trust
<b>Business Owner</b> Any Age	LLC and Revocable Living Trust +Asset Protection Trust (Optional)

## Types of Estate Planning Documents



### Health Care POA

Designates a patient advocate (agent) to make medical or mental health decisions when the patient is incapable of participating in such decisions.



### Revocable Living Trust

A legal document that names a trustee to manage your assets and distributes them to your beneficiaries upon your death. You can amend or cancel your revocable living trust.



### Financial POA

Designates an agent to make financial decisions on your behalf. It can be effective upon your signature to the document or upon your disability.



### Asset Protection Trust

Provides protection from future creditors and "long term care" poverty.



### Will

A Will names a Personal Representative to handle your probate estate. You provide instructions for the distribution of your probate estate, to be carried out upon your death.



### Pour-Over Will

A special type of Will that pours over assets outside a trust, to the trust for distribution to your beneficiaries.



### LLC

Provides business owners protection from being held personally responsible for a business liability.

<https://www.legalzoom.com/knowledge/living-will/topic/health-care-power-of-attorney>  
<https://www.aarp.org/caregiving/financial-legal/info-2017/financial-power-of-attorney.html>  
<https://www.moneyunder30.com/do-i-need-a-will>  
<https://info.legalzoom.com/difference-between-executor-conservator-4599.html>  
<https://www.nolo.com/legal-encyclopedia/living-trust-v-will.html>  
<https://www.nolo.com/legal-encyclopedia/self-settled-asset-protection-trusts.html>  
<https://estate.findlaw.com/wills/placing-a-testamentary-trust-in-a-will.html>  
<https://www.legalzoom.com/articles/what-is-a-pour-over-will>  
<https://www.investopedia.com/terms/l/lc.asp>

Set YOUR stage.

Contact Carrier Law

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