

Can You **TRUST** Your **TRUST**?

Many people don't realize their trusts aren't properly set up or funded and could be subject to probate. Make sure your trust covers all your bases so your assets are allocated appropriately and protected in the future.

Why Would My Trust Fail?

Trustors, those who set up a trust for their property, often expect their attorney to be thorough in ensuring their trust is properly funded to shelter their assets. Unfortunately, many trustors don't realize that they must do the legwork to protect their own property and make sure the trust is functional.

Trusts can fail because the trustor didn't:

- ✓ Transfer property titles
- ✓ Assign correct beneficiaries
- ✓ Alert financial institutions
- ✓ Review the trust annually
- ✓ Record and explain the movement of assets to the trust
- ✓ Include all parties in decision-making
- ✓ Separate monetary trust assets from personal assets
- ✓ Pay insurance or record the trust on their tax returns

How Can I Ensure My Trust Succeeds?

To make sure your trust is actionable, you must:

- ✓ Read your trust thoroughly at least once per year
- ✓ Update all titles, beneficiaries, account transfers and account holders
- ✓ Obtain insurance for trust property if necessary
- ✓ Record all decisions and transfers of assets
- ✓ Review your trust with a licensed estate planning attorney to cover loopholes

Take Control of Your Estate Planning Today!

**Call The Law Offices of David L. Carrier, P.C. at (616) 361-8400
To Receive Your FREE Trust Review!**